

HOA 2008 Budget

Gateway Villas A Condominium Homeowner's Association

Revenue

Homeowner's Dues

\$190,800.00 (169 units x 1,200)

Total Income

\$190,800.00

Operating Expenses

Insurance

\$56,780.00

Lawn & Landscaping

\$26,400.00

Management Fee

\$19,800.00

Professional Services

\$1,00.00

Pest Control (Exterior Only)

\$5,600.00

Postage and Delivery

\$300.00

Repair & Maintenance

\$10,000.00

Pool Repair & Maintenance

\$10,000.00

Utilities

\$20,000.00

Total Operating Expense

\$149,160.00

Reserve For Capital Expenditures

(I.e. roofing, exterior painting, street maint...

\$38,000.00

Total Expenditures

\$187,160.00

Profit/(Loss)

\$3,640.00